

Viscount School

Annual Report for the year ended 31 December 2021

Ministry Number:	1546
Principal:	Shirley Hardcastle
School Address:	Viscount Street, Auckland
School Postal Address:	65 Viscount Street, Manukau, 2022
School Phone:	09-2754699
School Email:	admin@viscount.school.nz
Service Provider:	Edtech Financial Services Ltd

Viscount School

Members of the Board

For the year ended 31 December 2021

Name	Position	How Position on Board Gained	Occupation	Term expired/expires
Tinei Tagaloa-Leniu	Presiding Member	Elected Sep 2019	IT – Test systems	Sep 2022
Shirley Hardcastle	Principal	Ex-officio		
Marino Rapata	Member	Elected Sep 2019	Customer services – Social welfare	Sep 2022
Feagai Olivine Leailifano	Member	Elected Sep 2019	Customs officer	Sep 2022
Rosie Ah- Wong	Member	Elected Sep 2019	Customer services	Sep 2022
Joshua Tomuli	Member	Co-opted Oct 2020	Customer Services	Sep 2022
Justine Montague	Staff rep	Elected Sep 2019	Teacher	Sep 2022
Tuloto Tinah Fatitaulu-Amituana'i	Member	Elected Sep 2019	Parent	Aug 2020

Viscount School

Annual Report

For the year ended 31 December 2021

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Viscount School
Statement of Responsibility
For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

TINEI TAGALDA-LENIU

Full Name of Presiding Member



Signature of Presiding Member

21/6/22

Date:

Shirley Lowaine Handcastle.

Full Name of Principal



Signature of Principal

21.6.22

Date:

Viscount School**Statement of Comprehensive Revenue and Expense**

For the year ended 31 December 2021

		2021	2021	2020
	Notes	Actual	Budget (Unaudited)	Actual
		\$	\$	\$
Revenue				
Government Grants	2	6,077,693	5,261,580	5,617,769
Locally Raised Funds	3	150,351	125,100	60,019
Interest Income		1,425	1,500	3,367
		6,229,469	5,388,180	5,681,155
Expenses				
Locally Raised Funds	3	62,255	65,200	25,156
Learning Resources	4	3,621,118	3,140,900	3,449,085
Administration	5	663,678	329,650	322,278
Finance		2,505	1,345	2,690
Property	6	1,129,640	1,661,567	1,658,876
Depreciation	11	181,029	160,000	149,119
Loss on Disposal of Property, Plant and Equipment		819	-	401
		5,661,044	5,358,662	5,607,605
Net Surplus / (Deficit) for the year		568,425	29,518	73,550
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		568,425	29,518	73,550

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Viscount School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Balance at 1 January		976,784	976,784	862,909
Total comprehensive revenue and expense for the year		568,425	29,518	73,550
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	40,325
Equity at 31 December		1,545,209	1,006,302	976,784
Retained Earnings		1,545,209	1,006,302	976,784
Reserves		-	-	-
Equity at 31 December		1,545,209	1,006,302	976,784

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Viscount School

Statement of Financial Position

As at 31 December 2021

		2021	2021	2020
	Notes	Actual	Budget (Unaudited)	Actual
		\$	\$	\$
Current Assets				
Cash and Cash Equivalents	7	397,661	42,380	292,418
Accounts Receivable	8	296,833	200,800	239,697
GST Receivable		-	6,000	20,098
Prepayments		27,767	22,500	22,488
Inventories	9	6,783	4,280	2,125
Investments	10	108,761	108,000	107,456
Funds Due from the Ministry of Education for Capital Works Projects	15	35,103	-	-
		<u>872,908</u>	<u>383,960</u>	<u>684,292</u>
Current Liabilities				
GST Payable		5,964	-	-
Accounts Payable	12	279,079	274,000	315,886
Provision for Cyclical Maintenance	13	5,500	5,500	30,191
Finance Lease Liability	14	13,106	13,106	16,991
Funds Held for Capital Works Projects	15	103,225	100,000	116,545
		<u>406,874</u>	<u>392,606</u>	<u>479,613</u>
Working Capital Surplus/(Deficit)		<u>466,034</u>	<u>(8,646)</u>	<u>204,679</u>
Non-current Assets				
Property, Plant and Equipment	11	1,260,286	1,196,059	958,559
		<u>1,260,286</u>	<u>1,196,059</u>	<u>958,559</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	13	164,536	164,536	179,155
Finance Lease Liability	14	16,575	16,575	7,299
		<u>181,111</u>	<u>181,111</u>	<u>186,454</u>
Net Assets		<u>1,545,209</u>	<u>1,006,302</u>	<u>976,784</u>
Equity		<u>1,545,209</u>	<u>1,006,302</u>	<u>976,784</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Viscount School

Statement of Cash Flows

For the year ended 31 December 2021

		2021	2021	2020
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
Cash flows from Operating Activities				
Government Grants		2,247,986	1,537,813	1,674,781
Locally Raised Funds		151,407	125,606	38,963
Goods and Services Tax (net)		26,062	14,098	13,251
Payments to Employees		(735,266)	(654,180)	(765,589)
Payments to Suppliers		(1,014,041)	(760,444)	(662,485)
Cyclical Maintenance Payments in the year		(42,116)	(104,310)	(6,488)
Interest Paid		(2,505)	(1,345)	(2,690)
Interest Received		1,618	1,912	4,035
Net cash from/(to) Operating Activities		633,145	159,150	293,778
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment		-	-	(401)
Purchase of Property Plant & Equipment		(457,254)	(418,326)	(302,020)
Purchase of Investments		(1,295)	(534)	(3,059)
Net cash from/(to) Investing Activities		(458,549)	(418,860)	(305,480)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	40,325
Finance Lease Payments		(20,930)	26,217	(20,580)
Funds held for Capital Works		(48,423)	(16,545)	107,234
Net cash from/(to) Financing Activities		(69,353)	9,672	126,979
Net increase/(decrease) in cash and cash equivalents		105,243	(250,038)	115,277
Cash and cash equivalents at the beginning of the year	7	292,418	292,418	177,141
Cash and cash equivalents at the end of the year	7	397,661	42,380	292,418

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Viscount School

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

Reporting Entity

Viscount School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision of cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 13.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short term receivables are written off when there is no reasonable expectation of recovery.

Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board owned buildings	40 years
Furniture and equipment	3-10 years
Information and communication technology	2-5 years
Motor vehicles	10 years
Leased assets held under a Finance Lease	Term of lease
Library resources	12.5% Diminishing value

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable and finance lease liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the Statement of Cash Flows.

Commitments and contingencies are disclosed exclusive of GST.

Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

Services Received In-Kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

2 Government Grants

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Operational Grants	1,491,600	1,293,065	1,442,900
Teachers' Salaries Grants	3,049,593	2,500,000	2,725,805
Use of Land and Buildings Grants	780,114	1,223,767	1,217,183
Resource Teachers Learning and Behaviour Grants	2,418	3,000	4,928
Other MoE Grants	753,968	241,748	218,669
Other Government Grants	-	-	8,284
	<u>6,077,693</u>	<u>5,261,580</u>	<u>5,617,769</u>

The School has opted in to the donations scheme for this year. Total amount received was \$84,600. (2020 : \$89,100 was received)

3 Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Revenue			
Donations & Bequests	4,512	103,000	41,760
Fees for Extra Curricular Activities	4,857	10,000	12,981
Trading	17,169	11,000	2,810
Fundraising & Community Grants	121,101	500	-
Other Revenue	2,712	600	2,468
	<u>150,351</u>	<u>125,100</u>	<u>60,019</u>
Expenses			
Extra Curricular Activities Costs	11,457	36,000	14,814
Trading	48,848	29,000	8,982
Fundraising and Community Grant Costs	1,950	200	1,350
	<u>62,255</u>	<u>65,200</u>	<u>25,156</u>
	<u>88,096</u>	<u>59,900</u>	<u>34,863</u>

Surplus/ (Deficit) for the year Locally Raised Funds

4 Learning Resources

	2021	2021	2020
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Curricular	114,067	113,400	90,451
Information and Communication Technology	54,779	47,000	69,153
Extra-Curricular Activities	5,821	10,000	11,378
Library Resources	1,872	5,000	2,032
Employee Benefits - Salaries	3,431,546	2,900,500	3,196,886
Staff Development	12,933	65,000	79,185
	<u>3,621,118</u>	<u>3,140,900</u>	<u>3,449,085</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

5 Administration

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	8,724	8,000	7,000
Board Fees	6,260	4,000	3,870
Board Expenses	6,602	13,000	6,206
Communication	24,407	6,300	5,531
Consumables	2,050	22,300	19,175
Operating Lease	19,650	18,000	27,392
Other	15,749	11,750	7,999
Healthy School Lunch Programme	330,021	-	-
Employee Benefits - Salaries	225,001	219,500	220,295
Insurance	17,486	18,000	17,238
Service Providers, Contractors and Consultancy	7,728	8,800	7,572
	<u>663,678</u>	<u>329,650</u>	<u>322,278</u>

6 Property

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	33,762	47,000	35,424
Consultancy and Contract Services	76,538	83,300	91,951
Cyclical Maintenance Expense	2,806	65,000	40,607
Grounds	9,452	5,000	2,233
Heat, Light and Water	23,887	25,000	60,683
Rates	6,505	25,000	-
Repairs and Maintenance	101,504	92,500	116,501
Use of Land and Buildings	780,114	1,223,767	1,217,183
Security	14,265	15,000	15,050
Employee Benefits - Salaries	80,807	80,000	78,244
	<u>1,129,640</u>	<u>1,661,567</u>	<u>1,658,876</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7 Cash and Cash Equivalents

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Accounts	397,661	42,380	292,418
Cash and cash equivalents for Statement of Cash Flows	<u>397,661</u>	<u>42,380</u>	<u>292,418</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

8 Accounts Receivable

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Receivables	-	550	1,056
Interest Receivable	469	250	662
Teacher Salaries Grant Receivable	296,364	200,000	237,979
	<u>296,833</u>	<u>200,800</u>	<u>239,697</u>
Receivables from Exchange Transactions	469	800	1,718
Receivables from Non-Exchange Transactions	296,364	200,000	237,979
	<u>296,833</u>	<u>200,800</u>	<u>239,697</u>

9 Inventories

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Stationery	6,783	4,280	2,125
	<u>6,783</u>	<u>4,280</u>	<u>2,125</u>

10 Investments

The School's investment activities are classified as follows:

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Current Asset			
Short-term Bank Deposits	108,761	108,000	107,466
Total Investments	<u>108,761</u>	<u>108,000</u>	<u>107,466</u>

11 Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2021						
Buildings	141,125	68,654	-	-	(7,668)	202,111
Furniture and Equipment	548,487	255,179	-	-	(85,508)	718,158
Information and Communication Technology	196,345	96,808	-	-	(63,724)	229,429
Motor Vehicles	5,932	32,174	-	-	(3,424)	34,682
Leased Assets	20,826	26,321	-	-	(14,524)	32,623
Library Resources	45,844	4,439	(819)	-	(6,181)	43,283
Balance at 31 December 2021	<u>958,559</u>	<u>483,575</u>	<u>(819)</u>	<u>-</u>	<u>(181,029)</u>	<u>1,260,286</u>
	2021	2021	2021	2020	2020	2020
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Buildings	527,138	(325,027)	202,111	458,484	(317,359)	141,125
Furniture and Equipment	1,777,467	(1,059,309)	718,158	1,522,286	(973,799)	548,487
Information and Communication Technology	1,129,942	(900,513)	229,429	1,033,135	(836,790)	196,345
Motor Vehicles	72,303	(37,621)	34,682	40,129	(34,197)	5,932
Leased Assets	162,438	(129,815)	32,623	136,117	(115,291)	20,826
Library Resources	123,563	(80,280)	43,283	121,290	(75,446)	45,844
Balance at 31 December	<u>3,792,851</u>	<u>(2,532,565)</u>	<u>1,260,286</u>	<u>3,311,441</u>	<u>(2,352,882)</u>	<u>958,559</u>

The net carrying value of equipment held under a finance lease is \$32,623 (2020: \$20,826).

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

12 Accounts Payable

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Creditors	7,508	5,000	61,727
Accruals	6,432	7,000	-
Employee Entitlements - Salaries	251,754	250,000	240,495
Employee Entitlements - Leave Accrual	13,385	12,000	13,664
	<u>279,079</u>	<u>274,000</u>	<u>315,886</u>
Payables for Exchange Transactions	279,079	274,000	315,886
	<u>279,079</u>	<u>274,000</u>	<u>315,886</u>

The carrying value of payables approximates their fair value.

13 Provision for Cyclical Maintenance

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Provision at the Start of the Year	209,346	209,346	175,227
Increase/(decrease) to the Provision During the Year	2,806	65,000	40,607
Use of the Provision During the Year	(42,116)	(104,310)	(6,488)
Provision at the End of the Year	<u>170,036</u>	<u>170,036</u>	<u>209,346</u>
Cyclical Maintenance - Current	5,500	5,500	30,191
Cyclical Maintenance - Term	164,536	164,536	179,155
	<u>170,036</u>	<u>170,036</u>	<u>209,346</u>

14 Finance Lease Liability

The school has entered into a number of finance lease agreements for laptops.
Minimum lease payments payable (includes interest portion):

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
No Later than One Year	15,209	15,209	18,420
Later than One Year and no Later than Five Years	17,729	17,729	7,858
Future Finance Charges	(3,257)	(3,257)	(1,988)
	<u>29,681</u>	<u>29,681</u>	<u>24,290</u>
Represented by			
Finance lease liability - Current	13,106	13,106	16,991
Finance lease liability - Term	16,575	16,575	7,299
	<u>29,681</u>	<u>29,681</u>	<u>24,290</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

15 Funds Held for Capital Works Projects

During the year the school received and applied funding from the Ministry of Education for the following capital works projects:

	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Water Main	Completed	(21,488)	-	-	21,488	-
Lighting Project	Completed	237	-	-	(237)	-
Wall Refurbishment	Completed	3,525	-	-	(3,525)	-
Library Carpet	Completed	(93)	93	(1,442)	1,442	-
2020 Fencing Project	Completed	(3,216)	-	(13,773)	16,989	-
Playground Matting	Completed	(4,986)	4,735	-	250	-
Fencing Procurement	Completed	133,169	-	(142,534)	9,365	-
Hall Roof Replacement	Completed	34,167	-	(98,220)	64,053	-
Blk 3 Water Tightness	In progress	(22,094)	-	(10,333)	-	(32,427)
Asbestos Project	In progress	(2,676)	-	-	-	(2,676)
Shade Sails	In progress	-	24,414	(908)	-	23,506
Artificial Turf	In progress	-	82,820	(3,101)	-	79,719
Totals		116,545	112,063	(270,311)	109,825	68,122

Represented by:

Funds Held on Behalf of the Ministry of Education

Funds Due from the Ministry of Education

103,225

(35,103)

68,122

	2020	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
SYPP/Fencing Project	Completed	(10,459)	-	(683)	11,142	-
Soffit Project	Completed	1,292	-	-	(1,292)	-
Distribution Board	Completed	662	-	-	(662)	-
Blk 3 Toilet Refurb	Completed	(3,201)	-	-	3,201	-
Blk 3 Carpet Replacem	Completed	(1,299)	-	-	1,299	-
Blk 3 Ceiling Tiles	Completed	(3,152)	-	-	3,152	-
Blk 1 & 3 Roof Repl	Completed	14,049	-	-	(14,049)	-
LS Co-Ord Office	Completed	-	6,885	(21,503)	14,618	-
Water Main	In progress	36,000	-	(57,488)	-	(21,488)
Lighting Project	Completed	(233)	470	-	-	237
Wall Refurbishment	Completed	(9,560)	13,085	-	-	3,525
Library Carpet	In progress	-	32,918	(33,011)	-	(93)
2020 Fencing Project	In progress	-	-	(3,216)	-	(3,216)
Playground Matting	In progress	-	66,060	(71,046)	-	(4,986)
Fencing Procurement	In progress	-	135,000	(1,831)	-	133,169
Hall Roof Replacement	In progress	-	37,800	(3,633)	-	34,167
Blk 3 Water Tightness	In progress	(12,112)	-	(9,982)	-	(22,094)
Asbestos Project	In progress	(2,676)	-	-	-	(2,676)
Totals		9,311	292,218	(202,393)	17,409	116,545

16 Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

17 Remuneration

Key management personnel compensation

Key management personnel of the School include all Board Members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i>		
Remuneration	6,260	3,870
<i>Leadership Team</i>		
Remuneration	543,889	552,140
Full-time equivalent members	4.00	4.00
Total key management personnel remuneration	550,149	556,010

There are (6) members of the Board excluding the Principal. The Board had held (10) full meetings of the Board in the year. The Board also has Finance (2) and Property (2) that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	210-220	220-230
Benefits and Other Emoluments	-	-
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
110-120	1	1
100-110	2	2
	3	3

The disclosure for 'Other Employees' does not include remuneration of the Principal.

18 Compensation and Other Benefits Upon Leaving

There were no compensation or other benefits paid or payable to persons upon leaving.

19 Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021.

(Contingent liabilities and assets as at 31 December 2020: nil)

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2021

20 Commitments

(a) Capital Commitments

As at 31 December 2021 the Board had contract agreements for capital works as follows:

(a) A contract for Block 3 Water Tightness project has been raised with the Ministry of Education. \$32,426.93 has been spent on the project to date.

(b) A contract for asbestos removal has been raised with the Ministry of Education. \$2,676 has been spent on the project to balance date.

(c) A contract for installation of shade sails has been raised with the Ministry of Education. \$24,413.82 has been received of which \$908 has been spent on the project to balance date. This project has been approved by the Ministry.

(d) A contract for installation of artificial turf has been raised with the Ministry of Education. \$82,820.43 has been received of which \$3,101 has been spent on the project to balance date. This project has been approved by the Ministry.

(Capital commitments as at 31 December 2020: \$116,545)

(b) Operating Commitments

As at 31 December 2021 the Board has not entered into any new contracts.

21 Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2021	2021	2020
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Financial assets measured at amortised cost			
Cash and Cash Equivalents	397,661	42,380	292,418
Receivables	296,833	200,800	239,697
Investments - Term Deposits	108,761	108,000	107,466
Total Financial assets measured at amortised cost	803,255	351,180	639,581
Financial liabilities measured at amortised cost			
Payables	279,079	274,000	315,886
Finance Leases	29,681	29,681	24,290
Total Financial Liabilities Measured at Amortised Cost	308,760	303,681	340,176

22 Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

23 Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

Analysis of Variance Reporting



School Name:	Viscount School		School Number:	1546																																																			
Strategic Aim:	We will deliver high quality and well balanced teaching and learning programmes based on the New Zealand Curriculum.																																																						
Annual Aim:	Our students' numeracy and literacy levels will compare favourably with the national averages for students at schools similar to Viscount.																																																						
Target:	To increase the % of students so that 60% of students at each year level are at or above the expected curriculum level by the end of 2021 as measured by GLOSS.																																																						
Baseline Data:	<p>2020-2021 mid year</p> <table border="1"> <thead> <tr> <th></th> <th colspan="2">ADD-SUB</th> <th colspan="2">MULT - DIV</th> <th colspan="2">RATIOS - PROP</th> </tr> <tr> <th>Expected curriculum level</th> <th>At/ Above mid 20</th> <th>At/ Above mid 21</th> <th>At/ Above 2020</th> <th>At/ Above mid 21</th> <th>At/ Above 2020</th> <th>At/ Above mid 21</th> </tr> </thead> <tbody> <tr> <td>Y4</td> <td></td> <td>25%</td> <td></td> <td>19%</td> <td></td> <td>22%</td> </tr> <tr> <td>Y5</td> <td>40%</td> <td>48%</td> <td>21%</td> <td>34%</td> <td>13%</td> <td>31%</td> </tr> <tr> <td>Y6</td> <td>40%</td> <td>53%</td> <td>40%</td> <td>42%</td> <td>34%</td> <td>29%</td> </tr> <tr> <td>Y7</td> <td>46%</td> <td>24%</td> <td>47%</td> <td>24%</td> <td>38%</td> <td>17%</td> </tr> <tr> <td>Y8</td> <td>25%</td> <td>18%</td> <td>36%</td> <td>25%</td> <td>25%</td> <td>23%</td> </tr> </tbody> </table>							ADD-SUB		MULT - DIV		RATIOS - PROP		Expected curriculum level	At/ Above mid 20	At/ Above mid 21	At/ Above 2020	At/ Above mid 21	At/ Above 2020	At/ Above mid 21	Y4		25%		19%		22%	Y5	40%	48%	21%	34%	13%	31%	Y6	40%	53%	40%	42%	34%	29%	Y7	46%	24%	47%	24%	38%	17%	Y8	25%	18%	36%	25%	25%	23%
	ADD-SUB		MULT - DIV		RATIOS - PROP																																																		
Expected curriculum level	At/ Above mid 20	At/ Above mid 21	At/ Above 2020	At/ Above mid 21	At/ Above 2020	At/ Above mid 21																																																	
Y4		25%		19%		22%																																																	
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Y6	40%	53%	40%	42%	34%	29%																																																	
Y7	46%	24%	47%	24%	38%	17%																																																	
Y8	25%	18%	36%	25%	25%	23%																																																	

	The 2020 and 2021 data was based on GLOSS
Analysis of the data	<p>This year, students have missed at least 15 weeks of school because of COVID-19 lockdowns. Even though school reopened on the 15th November, only 20% of the students returned to in-school learning. We did not consider assessment of writing was feasible or fair and have used our mid year data.</p> <p>Whenever possible, students were encouraged to get online where teachers provided on going lessons through Seesaw and Google Classrooms. However, many of our families only have limited access to online learning and while the teachers worked hard to make access and engagement as positive as possible, it was necessary to supplement this approach with hardpacks.</p> <p>Given that children lost at least one term of learning, the outcome is pleasing. We had introduced goal charts in Maths and this was at an early stage. The school also offered parents a discounted option to purchase a chromebook for their child in the hope we could boost engagement at Y7/8 level. Students are relatively happy to complete worksheets but not so committed to interactive discussions about math.</p> <p>Staff worked very hard to get back on track with learning considering that normal programmes would help children to feel secure at school. Of course, there will be work to do to help children accelerate through the current outcomes to get to where we projected we would have been at the end of 2021.</p> <p>Our PAT results taken just before lockdown, showed we were on course to achieve well in Maths in 2021. However because of the lockdowns (discussed above) we have no end of year data and can only compare mid year results for 2020 and 2021.</p> <p>The group most adversely affected is our Year 7s who show a lower score across all three areas while other year levels show a similar outcome or a gain. The reason for this is difficult to understand but will be explored with staff and specialist personnel. Given that children lost at least one term of learning, the outcome is pleasing. We will be working hard to accelerate learning for students seeking to have as little disruption to learning as possible.</p>

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>PLD plan was tailored to focus on growing the math leaders, planning and working online.</p> <p>Teacher identification of target students and the development of a Teacher as Inquiry plan for these students in their class or group</p> <p>Development of goal charts based on Learning progressions</p>	<p>The target was not achieved.</p> <p>Comparison of mid year shows gains in Y5-6 and a similar outcome for Y8 but a poorer result for Y7.</p>	<p>COVID-19 lockdowns leading to long and high levels of student absence.</p> <p>Work from home tended to be maintenance rather than new learning</p> <p>The team leaders still need support to lead planning and to support staff in class programmes and assessment.</p> <p>Increased focus on priority students has been helpful especially at Y7/8 level. This will continue in 2022.</p>	<p>Increase staff knowledge of Math progressions – goal charts</p> <p>Use assessment tools to inform planning and self-assessment for students.</p> <p>Refocus on the core philosophy and emphasis on “hands on” with resources.</p> <p>Further coaching support for math leaders so they can support their teams with confidence.</p> <p>SLT oversight - taking the programme forward and articulating the pedagogy underpinning the approach.</p> <p>Ensure maths lessons happen everyday with time for</p>

maintenance and clinics

Continuing to work to support teachers use of “talk moves” so students engage in discussion and team building

Planning for next year:

We were approached in early 2020 by Bobby Hunter but this would have meant restarting the PLD we had already undertaken which has a very similar approach. We considered our staff were sufficiently on board that a light touch would be sufficient. If there are large staff changes or a marked decline in staff practice using the problem solving approach then it would be wise for us to review our decision and look for a fresh injection from the Bobby Hunter PLD for 2022-3.



VISCOUNT SCHOOL

65 Viscount Street, Mangere, Auckland 2022

Ph 275-4699 admin@viscount.school.nz

6th April, 2022

KIWISPORT STATEMENT

Viscount school received \$7803.34 for Kiwisport in 2021. Sport is a vital component of the Viscount School. It enables us to deliver a broad curriculum programme that encourages active participation and promotes healthy lifestyles. The funding, supplemented by the school, was spent on sports uniforms, sport gear, a range of programmes and activities designed to motivate and encourage students in sport participation, as well as transport to and from sport venues.

The total spend was \$12,401.525 in 2021 on bike maintenance and sports equipment for students.

Yours sincerely

Shirley Hardcastle

Principal

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF VISCOUNT SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Viscount School (the School). The Auditor-General has appointed me, Junita Sen, using the staff and resources of BDO Auckland, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 17, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as Tier 2.

Our audit was completed on 21 June 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the information included on pages 18 to 22, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Junita Sen
BDO Auckland
On behalf of the Auditor-General
Auckland, New Zealand